

	A	B	C	D
1	<b>Fiscal Year 2022 -2023 Budget Proposed</b>			
2	<b>Horsehead Lake Protection &amp; Rehabilitation District No.1, Lake Tomahawk, WI 54539</b>			
3				
4		<b>FY '22 -'23 Budget</b>	<b>Approved FY '21 -'22 Budget</b>	<b>Comments</b>
5	<b>Administration and Operations</b>			
6	Insurance	\$1,600	\$1,800	Added 10% "just in case" - advise from Meyer & Assoc
7	Attorney Fees	\$1,000	\$1,000	Need agreement for aerator if on private property
8	Office Supplies & Postage	\$250	\$500	
9	Commissioners' Fees	\$1,400	\$1,400	
10	Oneida County Tech Services	\$125	\$125	
11	<b>Administration and Operations Subtotal</b>	<b>\$4,375</b>	<b>\$4,825</b>	
12				
13	<b>Information and Education</b>			
14	Wisconsin Association of Lakes (Member Dues / Donation)	\$250	\$250	
15	River Alliance of Wisconsin (Donation)	\$200	\$200	
16	Oneida Co. Lakes & Rivers Association	\$50	\$50	
17	Convention expense reimbursement	\$400	\$400	
18	Annual meetings and picnics	\$100	\$100	
19	Annual meeting speaker stipend	\$100	\$100	
20	Web Site	\$200	\$175	
21	<b>Information and Education Subtotal</b>	<b>\$1,300</b>	<b>\$1,275</b>	
22				
23	<b>Lake Management</b>			
24	Lake Mowing	\$7,800	\$11,000	Added 10% to 2022 contract
25	Lake Mowing Permit	\$0	\$300	
26	Access road preparation / Maintenance	\$750	\$750	
27	Aeration System Rebuild (fall 2022)	\$5,200	\$0	
28	Aeration System Spring Preventive Maintenance (spring 2023)	\$1,325	\$0	Base price ~\$900 / \$1325 if blowers need new vanes
29	Aeration System Maintenance	\$0	\$1,000	
30	Wisconsin Public Service - power for aeration system	\$1,700	\$1,700	
31	Fish stocking	\$10,000	\$13,000	
32	Point Intercept Study & Early-Season AIS (ESAIS) survey	\$0	\$7,925	
33	DNR Permit Application expenses	\$0	\$500	
34	Aquatic invasive species Survey / Removal	\$2,500	\$0	
35	<b>Lake Management Subtotal</b>	<b>\$29,275</b>	<b>\$36,175</b>	
36				
37	<b>Contingency</b>			
38	Contingency Fund	\$3,000	\$3,000	
39				
40	<b>Grand Total Operating Expenses</b>	<b>\$37,950</b>	<b>\$45,275</b>	
41				
42	<b>Non-lapsable Funds For capital expenditures – 2<sup>nd</sup> aerator</b>			
43	Maximum cost with land acquisition (and no grant)	\$67,981		Finance through the State Board of Commissioners Public Lands
44	Maximum total cost with financing	\$77,159		Acquire land / No Grant obtained / 5 year finance
45	Maximum Annual Payment	\$16,655		Acquire land / No Grant obtained / 5 year finance
46				
47	<b>Taxes Required in Next Fiscal Year</b>	<b>FY '22 -'23 Taxes Required</b>	<b>FY '21 -'22 Taxes Required</b>	
48	Budgeted Operating Expense + Capital Spend	\$54,605	\$45,275	Operating Expenses + 2 <sup>nd</sup> Aerator 1 <sup>st</sup> Annual Aerator Payment
49	Carryover and Other Income (see below)	\$34,876.03	\$36,135.38	
50	<b>Total Tax Levy Required</b>	<b>\$19,729</b>	<b>\$9,140</b>	
51				
52	<b>Mill Rate Estimate Calculation</b>	<b>Approved FY '22 -'23 Taxes</b>	<b>Approved FY '21 -'22 Taxes</b>	
53	<b>Equalized Property Value**</b>	<b>\$23,271,037</b>	<b>\$23,722,602</b>	
54	<b>Final Tax Levy</b>	<b>\$19,729</b>	<b>\$9,140</b>	
55	<b>Mill Rate/1000**</b>	<b>\$0.8478</b>	<b>\$0.3853</b>	
56	<b>Horsehead Lake District Tax on \$100,000 Property**</b>	<b>\$84.78</b>	<b>\$38.53</b>	
57	<b>** To be updated when State publishes Equalized Property Value</b>			
58	<b>'17 – '18 Mill Rate highest recently @ \$1.332 /\$1000</b>			
59				
60	<b>Carryover Estimate Calculation</b>	<b>Est '21-'22 Carryover</b>	<b>Est '20-'21 Carryover</b>	
61	Money market balance estimated 6/30/2022	\$40,646.66	\$37,576.92	
62	Checking balance estimated 6/30/2022	\$933.39	\$1,296.16	
63	Expected July / August Income	\$2,404.28	\$3,328.30	
64	<b>Total Assets and Revenue</b>	<b>\$43,984.33</b>	<b>\$42,201.38</b>	
65	Less Expected July / August Spend	\$9,108.30	\$6,066.00	
66	<b>Total Projected Carryover</b>	<b>\$34,876.03</b>	<b>\$36,135.38</b>	

	A	B	C	D	E	F
1	<b>Fiscal Year 2021 -2022 OPERATIONAL BUDGET – Approved &amp; Actual Spend /Revenue</b>					
2	<b>Horsehead Lake Protection &amp; Rehabilitation District No.1, Lake Tomahawk, WI 54539</b>					
3						
4	<b>FY 2021 – 2022 Revenue – Budgeted / Actual</b>	<b>Final FY '21 -'22 Projected Revenue</b>	<b>FY '21 -'22 Actual Revenue thru June 30</b>	<b>Expected July / August Revenue</b>	<b>Expected Year End Revenue</b>	<b>Comments</b>
5	Taxes	\$9,140.00	\$6,740.72	\$2,399.28	\$9,140.00	Final settlement due end of August
6	Interest	\$0.00	\$12.21	\$5.00	\$17.21	
7	Other – Grant for Point Intercept Study & ESAIS survey	\$0.00	\$3,982.31	\$0.00	\$3,982.31	
8	Other – Workman's Comp Insurance refund	\$0.00	\$34.00	\$0.00	\$34.00	
9	<b>Total Revenue</b>	<b>\$9,140.00</b>	<b>\$10,769.24</b>	<b>\$2,404.28</b>	<b>\$13,173.52</b>	
10						
11	<b>FY 2021 – 2022 Budget – Approved</b>	<b>Approved FY '21 -'22 Budget</b>	<b>Actual Spend Sept '21 thru June '22</b>	<b>Expected July / August Spend</b>	<b>Expected Year End Spend</b>	<b>Comments</b>
12	<b>Administration and Operations</b>					
13	Insurance	\$1,800.00	\$1,444.00	\$0.00	\$1,444.00	
14	Attorney Fees	\$1,000.00	\$0.00	\$0.00	\$0.00	
15	Office Supplies & Postage	\$500.00	\$58.00	\$150.00	\$208.00	
16	Commissioners' Fees	\$1,400.00	\$689.00	\$698.00	\$1,387.00	
17	Oneida County Tech Services	\$125.00	\$60.30	\$60.30	\$120.60	
18	<b>Administration and Operations Subtotal</b>	<b>\$4,825.00</b>	<b>\$2,251.30</b>	<b>\$908.30</b>	<b>\$3,159.60</b>	
19						
20	<b>Information and Education</b>	<b>Approved FY '21 -'22 Budget</b>	<b>Actual Spend Sept '21 thru June '22</b>	<b>Expected July / August Spend</b>	<b>Expected Year End Spend</b>	<b>Comments</b>
21	Wisconsin Association of Lakes (Dues / Donation)	\$250.00	\$250.00	\$0.00	\$250.00	
22	River Alliance of Wisconsin (Donation)	\$200.00	\$200.00	\$0.00	\$200.00	
23	Oneida County Lakes & Rivers Association	\$50.00	\$0.00	\$50.00	\$50.00	
24	Convention expense reimbursement	\$400.00	\$0.00	\$0.00	\$0.00	
25	Annual meetings and picnics	\$100.00	\$0.00	\$100.00	\$100.00	
26	Annual meeting speaker stipend	\$100.00	\$0.00	\$0.00	\$0.00	
27	Web Site	\$175.00	\$167.88	\$0.00	\$167.88	
28	Other – Zoom subscription	\$0.00	\$157.40	\$0.00	\$157.40	
29	<b>Information and Education Subtotal</b>	<b>\$1,275.00</b>	<b>\$775.28</b>	<b>\$150.00</b>	<b>\$925.28</b>	
30						
31	<b>Lake Management</b>	<b>Approved FY '21 -'22 Budget</b>	<b>Actual Spend Sept '21 thru June '22</b>	<b>Expected July / August Spend</b>	<b>Expected Year End Spend</b>	<b>Comments</b>
32	Lake Mowing	\$11,000.00	\$705.00	\$0.00	\$705.00	
33	Lake Mowing Permit	\$300.00	\$307.50	\$0.00	\$307.50	
34	Access road preparation / Maintenance	\$750.00	\$0.00	\$0.00	\$0.00	
35	Aeration System Maintenance	\$1,000.00	\$19.94	\$0.00	\$19.94	System to be rebuilt FY '22/'23
36	Wisconsin Public Service - power for aeration system	\$1,700.00	\$1,345.80	\$125.00	\$1,470.80	
37	Fish stocking – New item	\$13,000.00	\$93.98	\$0.00	\$93.98	Catch and Release signs
38	Point Intercept Study & Early-Season AIS (ESAIS) survey	\$7,925.00	\$0.00	\$7,925.00	\$7,925.00	
39	DNR Grant Application expenses	\$500	\$0.00	\$0.00	\$0.00	
40	Other – ads for public bidding process	\$0	\$50.69	\$0.00	\$0.00	
41	Other – dissolved oxygen sensor membranes	\$0	\$81.34	\$0.00	\$81.34	Not Budgeted
42	<b>Lake Management Subtotal</b>	<b>\$36,175.00</b>	<b>\$2,604.25</b>	<b>\$8,050.00</b>	<b>\$10,654.25</b>	
43						
44	<b>Contingency</b>	<b>Approved FY '21 -'22 Budget</b>	<b>Actual Spend Sept '21 thru June '22</b>	<b>Expected July / August Spend</b>	<b>Expected Year End Spend</b>	<b>Comments</b>
45	Contingency Fund	\$3,000.00	\$2.70	\$0.00	\$2.70	CC Interest charge – autopay timing issue
46						
47		<b>Approved FY '21 -'22 Budget</b>	<b>Actual Spend Sept '21 thru June '22</b>	<b>Expected July / August Spend</b>	<b>Expected Year End Spend</b>	<b>Comments</b>
48	<b>Grand Total Operating Expenses</b>	<b>\$45,275.00</b>	<b>\$5,633.53</b>	<b>\$9,108.30</b>	<b>\$14,741.83</b>	

	A	B	C	D
1	<b>Fiscal Year 2020-2021 Final Budget and Actual Spend</b>			
2	<b>Horsehead Lake Protection &amp; Rehabilitation District No.1</b>			
3	Lake Tomahawk, WI 54539			
4				
5	<b>FY 2020 – 2021 Revenue – Projected / Actual</b>	<b>Final FY '20 -'21 Projected Revenue</b>	<b>FY '20 -'21 Actual Revenue</b>	<b>Over / Under</b>
6	Taxes	\$13,147.66	\$13,147.00	-\$0.66
7	Interest	\$0.00	\$13.18	\$13.18
8	<b>Total Revenue</b>	<b>\$13,147.66</b>	<b>\$13,160.18</b>	<b>\$12.52</b>
9				
10	<b>FY 2020 - 2021 Budget – Approved / Actual Spend</b>	<b>Final FY '20 -'21 Budget</b>	<b>Final FY '20 -'21 Actual Spend</b>	<b>Over / Under</b>
11	<b>Administration and Operations</b>			
12	Insurance	\$2,090.00	\$1,444.00	\$646.00
13	Attorney Fees	\$1,000.00	\$0.00	\$1,000.00
14	Office Supplies & Postage	\$500.00	\$55.00	\$445.00
15	Commissioner's fees	\$1,400.00	\$1,400.00	\$0.00
16	Oneida City Tech Services	\$125.00	\$60.40	\$64.60
17	Other – New checks		\$27.10	(\$27.10)
18	<b>Administration and Operations Subtotal</b>	<b>\$5,115.00</b>	<b>\$2,986.50</b>	<b>\$2,128.50</b>
19				
20	<b>Information and Education</b>	<b>Final FY '20 -'21 Budget</b>	<b>Final FY '20 -'21 Actual Spend</b>	<b>Over / Under</b>
21	Wisconsin Association of Lakes (Member Dues / Donation)	\$250.00	\$450.00	(\$200.00)
22	River Alliance of Wisconsin (donation)	\$200.00	\$200.00	\$0.00
23	Oneida Co. Lakes & Rivers Association (Donation)	\$0.00	\$50.00	(\$50.00)
24	Convention expense reimbursement	\$400.00	\$60.00	\$340.00
25	Annual meetings and picnics	\$100.00	\$60.00	\$40.00
26	Annual meeting speaker stipend	\$100.00	\$0.00	\$100.00
27	Committee expenses (as per Lake Study - New Neighbor package, etc.)	\$500.00	\$0.00	\$500.00
28	Web Site	\$175.00	\$381.11	(\$206.11)
29	<b>Information and Education Subtotal</b>	<b>\$1,725.00</b>	<b>\$1,201.11</b>	<b>\$523.89</b>
30				
31	<b>Lake Management</b>	<b>Final FY '20 -'21 Budget</b>	<b>Final FY '20 -'21 Actual Spend</b>	<b>Over / Under</b>
32	Lake Mowing	\$11,000.00	\$0.00	\$11,000.00
33	Lake Mowing Permit	\$0.00	\$0.00	\$0.00
34	Access road preparation / Maintenance	\$750.00	\$0.00	\$750.00
35	Aeration System Maintenance	\$700.00	\$763.06	(\$63.06)
36	Fish Stocking	\$15,000.00	\$5,175.00	\$9,825.00
37	Wisconsin Public Service - power for aeration system	\$1,700.00	\$1,184.19	\$515.81
38	Early-Season AIS (ESAIS) survey	\$3,740.00	\$3,740.00	\$0.00
39	Other – Public bid ads	\$0.00	\$67.37	(\$67.37)
40	<b>Lake Management Subtotal</b>	<b>\$32,890.00</b>	<b>\$10,929.62</b>	<b>\$21,960.38</b>
41				
42	<b>Contingency</b>	<b>Final FY '20 -'21 Budget</b>	<b>Final FY '20 -'21 Actual Spend</b>	<b>Over / Under</b>
43	Contingency Fund (see below)	\$3,000.00	\$0.00	\$3,000.00
44	The total line items that were over budget or not budgeted = \$613.64. They are included in their respective categories.			
45				
46		<b>Final FY '20 -'21 Budget</b>	<b>Final FY '20 -'21 Actual Spend</b>	<b>Over / Under</b>
47	<b>Grand Total Operating Expenses</b>	<b>\$42,730.00</b>	<b>\$15,117.23</b>	<b>\$27,612.77</b>

2nd Aerator Estimate

**2<sup>nd</sup> Aerator Cost Estimate**

Estimate to purchase and install a 2 <sup>nd</sup> aerator	\$25,981
Site improvements (power, access road, etc.)	\$10,000
Permit costs (No guarantee that the DNR will issue the permit)	\$1,000
Land acquisition cost	\$25,000
Contingency	\$6,000
<b>Total Cost Estimate for 2<sup>nd</sup> Aerator</b>	<b>\$67,981</b>

**Comments**

Quoted price for 2022 + 10%  
 Estimate – needs confirmation  
 Estimate – needs confirmation  
 Verbal offer to sell from Dennis Lanphear  
 ~ 10%

**Funding Sources**

DNR Surface Water Grant (if successful)	\$18,750	75% of land acquisition cost
State Board of Commissioners Public Lands loan at 4.5% / yr		Depending on final cost & Grant status 3 to 5 year loan

**Case 1 = Acquire Land / No Grant / 5 Year Loan**

Loan amount	\$67,981
Year 1 payment	\$16,655
Year 2 payment	\$16,044
Year 3 payment	\$15,432
Year 4 payment	\$14,820
Year 5 payment	\$14,208
<b>Total Cost with Interest</b>	<b>\$77,159</b>

**Case 2 = Acquire Land / Get Grant / 4 Year Loan**

Loan amount	\$49,231
Year 1 payment	\$14,523
Year 2 payment	\$13,969
Year 3 payment	\$13,415
Year 4 payment	\$12,862
<b>Total Cost with Interest</b>	<b>\$104,000</b>

**Case 3 = Do Not Acquire Land / No Grant / 3 Year Loan**

Loan amount	\$42,981
Year 1 payment	\$16,261
Year 2 payment	\$15,617
Year 3 payment	\$14,971
<b>Total Cost with Interest</b>	<b>\$89,830</b>